



(Constituted in the Republic of Singapore pursuant to a Trust Deed dated 5 July 2004 (as amended))

ANNOUNCEMENT

ISSUE OF S\$350,000,000 IN AGGREGATE PRINCIPAL AMOUNT OF 5.375 PER CENT. PERPETUAL SECURITIES

Mapletree Logistics Trust Management Ltd., as manager (the "Manager") of Mapletree Logistics Trust (the "MLT") refers to its earlier announcements dated 5 March 2012 and 8 March 2012 relating to the proposed issue of Singapore dollar denominated perpetual securities (the "Securities") through HSBC Institutional Trust Services (Singapore) Limited (in its capacity as trustee of MLT) (the "Issuer").

The Manager wishes to announce the pricing of S\$350 million in aggregate principal amount of 5.375 per cent. perpetual securities.

The Securities, which will be issued in the denomination of S\$250,000, will be perpetual and will confer a right to receive distribution payments at a rate of 5.375 per cent. per annum with the first distribution rate reset falling on 19 September 2017 and subsequent resets occurring every five years thereafter. The distribution will be payable semi-annually in arrears on a discretionary basis and will be non-cumulative in accordance with the terms and conditions of the Securities (the "Conditions"). The Securities will constitute unsecured obligations of the Issuer and will rank *pari passu* and without any preference among themselves and with any Parity Obligations (as defined in the Conditions). Subject to the insolvency laws of Singapore and other applicable laws, the payment obligations of the Issuer under the Securities will at all times rank ahead of the holders of Junior Obligations (as defined in the Conditions) of MLT, but junior to the claims of all other present and future creditors of MLT (other than Parity Obligations of the Issuer). The Securities may be redeemed at the option of the Issuer in whole, but not in part, on 19 September 2017 or any Distribution Payment Date (as defined in the Conditions) thereafter and otherwise upon the occurrence of certain redemption events specified in the Conditions.

The Securities are expected to be issued on or around 19 March 2012, subject to satisfaction of customary closing conditions.

This announcement does not constitute an offer to sell in any jurisdiction in which, or to or from any person to or from whom, it is unlawful to make such offer under applicable securities laws and offers to purchase Securities will not be accepted from investors thereof in any jurisdiction where such offer or purchase is unlawful. This announcement is not an offer of securities for sale in the United States, and any securities offered in the United States may not be offered or sold in the United States absent registration or an exemption from registration under the United States Securities Act of 1933, as amended.

By Order of the Board

Wan Kwong Weng
Joint Company Secretary
Mapletree Logistics Trust Management Ltd.
(Company Registration No. 200500947N)
As Manager of Mapletree Logistics Trust

8 March 2012

Important Notice

This Announcement is for information only and does not constitute an invitation or offer to acquire, purchase or subscribe for units in MLT ("Units"). The value of Units and the income derived from them may fall as well as rise. Units are not obligations of, deposits in, or guaranteed by, the Manager, or any of its affiliates. An investment in Units is subject to investment risks, including the possible loss of the principal amount invested.

Investors have no right to request the Manager to redeem their Units while the Units are listed. It is intended that Unitholders of MLT may only deal in their Units through trading on the Singapore Exchange Securities Trading Limited ("SGX-ST"). Listing of the Units on the SGX-ST does not guarantee a liquid market for the Units.

The past performance of MLT is not necessarily indicative of the future performance of MLT.

The information in this Announcement must not be published outside the Republic of Singapore and in particular, but without limitation, must not be published in any United States edition of any publication.